

**CITY OF CHEVIOT  
STATE OF OHIO**

**RESOLUTION NO. 14 – 8**

**TO ACCEPT THE RECOMMENDATION OF THE TAX INCREMENT REVIEW COUNCIL REGARDING THE COMMUNITY REINVESTMENT AREA AGREEMENTS FOR THE CHEVIOT SAVINGS BANK AND THE FAMILY DOLLAR STORE; AND TO DECLARE AN EMERGENCY.**

**WHEREAS**, on October 2, 2012, by Ordinance No. 12-20, this council authorized a community investment area agreement with the Cheviot Savings Bank; and

**WHEREAS**, on March 19, 2013, by Resolution No. 13-5, this council authorized a community investment area agreement with the Family Dollar Store; and

**WHEREAS**, on March 11, 2014, the Tax Increment Review Council (“TIRC”) for the City of Cheviot met in accordance with law to monitor the compliance of the parties with the agreements ; and

**WHEREAS**, at the meeting of the Tax Increment Review Council, it was determined that the Cheviot Savings Bank project created 16 new jobs with an additional payroll of \$972,324.00; and

**WHEREAS**, at the meeting of the Tax Increment Review Council, it was determined that the Family Dollar Store project created 3 new jobs with an additional payroll of \$118,000.00; and

**WHEREAS**, the Tax Increment Review Council has recommended that Community Reinvestment Area agreements with the Cheviot Savings Bank and with the Family Dollar Store continue to remain in effect; and

**WHEREAS**, this council finds that the recommendation of the Tax Increment Review Council is in the best interest of the City of Cheviot;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CHEVIOT, STATE OF OHIO, TWO-THIRDS OF ALL MEMBERS THEREOF CONCURRING, THAT:**

Section 1. The recommendation of the Tax Increment Review Council of the City of Cheviot to continue the 15 year Community Reinvestment Area Agreement with the Cheviot Savings Bank is hereby approved.

Section 2. The recommendation of the Tax Increment Review Council of the City of Cheviot to continue the 10 year Community Reinvestment Area Agreement with the Family Dollar Store is hereby approved.

Section 3. Upon passage of this resolution, the Clerk of Council shall certify a copy of it to the State of Ohio or to the official who is charged with informing the State of Ohio of council's action.

Section 4. This resolution shall be an emergency measure for the health, safety, and welfare of the citizens of Cheviot and shall take effect immediately. The emergency is necessary in order to allow the city to meet its March 31, 2014 deadline for state notification.



Deborah M. Slaughter  
President of Council

February 18, 2014

Date passed

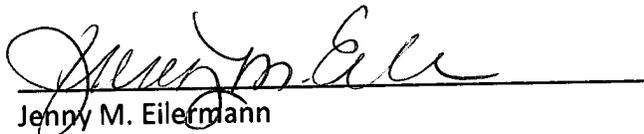


Samuel D. Keller  
Mayor

3/18/14

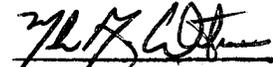
Date approved

Attest:



Jenny M. Eilermann  
Clerk of Council

APPROVED AS TO FORM:



MARK G. WATERS

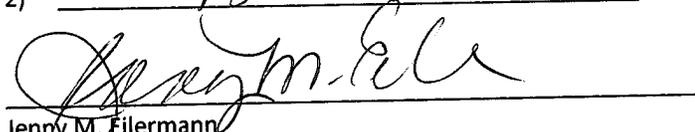
LAW DIRECTOR

CERTIFICATION OF PUBLICATION

I, Jenny M. Eilermann, Clerk of the Council of the City of Cheviot, Ohio, hereby certify that the foregoing resolution, or a succinct summary, was published in the *Western Hills Press*, a newspaper of general circulation in the City of Cheviot, Ohio, in accordance with Section 731.21 of the Ohio Revised Code, on the following dates :

1) 3-26- \_\_\_\_\_, 2014, and

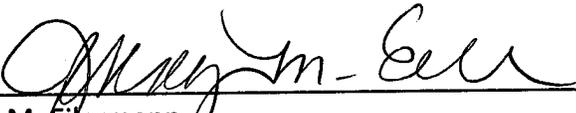
2) 4-2 \_\_\_\_\_, 2014.



Jenny M. Eilermann  
Clerk of Council

CERTIFICATION OF TRUE AND ACCURATE COPY

I, Jenny M. Eilermann, Clerk of the Council of the City of Cheviot, Ohio, hereby certify that this is a true and accurate copy of the original Resolution No 14- 8, passed by the Cheviot City Council on February 18, 2014, at an open meeting, in accordance with Ohio law, and that the original ordinance is in my possession at the Cheviot City Hall.

  
\_\_\_\_\_  
Jenny M. Eilermann  
Clerk of Council