

February 25, 2014

City Council
City of Cheviot, Ohio
3814 Harrison Avenue
Cheviot, Ohio 45211

RE: Finance Committee Meeting

To All Members of Council:

The Finance Committee met on February 25, 2014 at 6:00 pm in the meeting room of the city building. In attendance were committee members: Jeff Baker, Jim Martin, Jim Sunderhaus and committee chair Dennis Dinkelacker. Also in attendance were Council Members: Bill Clark and Amy Richter, President of Council Debbie Slaughter, Mayor Sam Keller, Safety Service Director Tom Braun, Auditor Theresa Ciolino-Klein, Assistant to Auditor Patty Henry, Police Chief Joe Lally and Fire Chief Bob Klein.

The focus of this meeting is to discuss the 2014 Annual Appropriations with council members, the administration and other department heads. Some of the items that were brought up for discussion were: carryover balance from previous year, changes in expenses, increased revenue and various line item changes from previous years. All of the questions were answered either by the Auditor, Assistant to the Auditor, Safety-Service Director or the Mayor. After much discussion on various topics and shared input from committee members, administration and others in attendance, it was agreed upon by the committee of the acceptance of the 2014 Appropriation.

The second topic of discussion for this evening is pertaining to creative financing for a much needed garbage truck (estimated at \$180,000) for this year and an aerial ladder truck for the Fire Department (estimated at \$900,000) within the next few years. Chief Klein also mentioned the departments need in replacing their turnout gear and some other miscellaneous items over the next few years. Chief Lally brought to the committee's attention that a new police cruiser (estimated at \$35,000-\$40,000 totally outfitted) is needed by next year, since one of the current vehicles is nickel and diming the city to death. The committee, administration and others in attendance were all in agreement that we need to get our police walk beat back in action. The estimated cost of two officers is approximately \$15,000 annually and \$30,000 w/patrol car in place. After much discussion by the committee, administration and others in attendance, we were all in agreement that the garbage truck, aerial ladder truck, and future purchases be paid in full (instead of bonding or loans) on the completion of said equipment. These equipment purchases are necessary to maintain the health, safety, and welfare of the citizens and businesses of the City of Cheviot. One last item, our Auditor brought to everyone's attention that any and all surplus funds (now and in the future) need to be somehow invested in some type of growth fund, savings account, CD, etc. The Auditor is going to speak with the Treasurer and get his professional opinion on which investment would be most beneficial to our city. Thank you to all in attendance for your input and continued support. Meeting adjourned at 7:55pm.

Respectfully submitted,



Dennis T. Dinkelacker, Chairman



Jeff Baker



Jim Sunderhaus



Jim Martin