

August 25, 2015

City Council
City of Cheviot, Ohio
3814 Harrison Avenue
Cheviot, Ohio 45211

RE: Finance Committee Meeting

To All Members of Council:

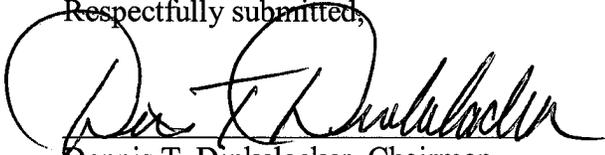
The Finance Committee met on August 25, 2015 at 8:10 pm in the meeting room of the city building following the Streets, Sidewalks & Lights meeting. In attendance were committee members: Jim Martin, Jim Sunderhaus, Leslie Roden and committee chair Dennis Dinkelacker. Also in attendance were Council Members: Bill Clark, Amy Richter and President of Council Debbie Slaughter.

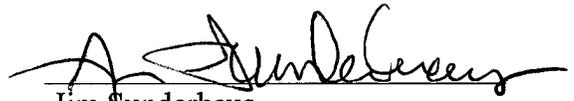
The focus of this meeting is to discuss the repeal of the 1.5 mil street Levy which expires in 2016. Since our levy passed this past primary election, council as a whole expressed to all that we would repeal said levy, if our new 3.0 mil levy passed. Chairman Dinkelacker spoke with the Auditor's office and Tammy Disque of Hamilton County pertaining to said repeal. It was stated that a Resolution needs to be prepared and passed by the legislative body of the Cheviot City Council. Chairman Dinkelacker will gather all pertinent paperwork and forward onto the Law Director. The committee and others in attendance were in agreement to move forward.

The second topic of discussion this evening was pertaining to our large Operating Levy (5.64 mil) which expires in 2016. It was briefly discussed as Chairman Dinkelacker was not properly prepared to present all facets of said levy. Another meeting will be scheduled to move forward on said issue.

The third topic of discussion was pertaining to our fiscal sustainability meeting. Chairman Dinkelacker presented to the committee members and others in attendance where the city stands on vehicles less and greater than five (5) years. The committee discussed the vehicles and equipment that the Police, Fire and Public Works departments have recently received or soon to receive, and how said departments budgets should reflect said purchases. This committee will carefully investigate all options on future purchases and develop a plan for the operating budget changes and a time frame for vehicle and equipment replacement, and the implementation of said changes. This council and administration are looking to develop a viable Financial Sustainability Plan to benefit the City now and into the future. Additional meetings will be scheduled accordingly. Thank you to all in attendance for your input and continued support. Meeting adjourned at 8:50 pm.

Respectfully submitted,


Dennis T. Dinkelacker, Chairman


Jim Sunderhaus


Leslie Roden


Jim Martin