

Finance Committee Meeting

The Finance Committee met on November 25, 2014 at 7:30 pm in the meeting room of the city building. In attendance were committee members: Leslie Roden, Jim Martin, and Jim Sunderhaus who chaired the meeting in Mr. Dinkelacker's absence. Also in attendance were Council Members: Kitty Zech, Bill Clark and Amy Richter, and President of Council Debbie Slaughter.

The focus of the meeting was to discuss the street levies. One street levy expires in 2015 and the other in 2016. Each are 1.5 mills. The committee discussed whether to place them on the primary ballot; whether to combine them; and whether to increase the millage. The current levies do not cover the cost of street repair/reconstruction as they are based on 1970's and 1980's values. The committee also discussed the loss of 12 ½% credit if the levies are not simply renewed. The two current levies generate approximately \$135,000 versus \$330,000 for the proposed levies.

The committee recommended that a new/combined 3.0 levy be placed on the primary ballot. If it fails, place the one renewal levy on the general election ballot. If the new levy passes, neither 1.5 levy will be renewed, however, one of them will not expire for a year. The committee noted that extensive voter education will be needed.

The second topic of discussion for the evening pertained to first quarter appropriations. There was some discussion and questions. It was agreed that the appropriations should be approved.

Thank you to all in attendance for your input and continued support. Meeting adjourned at 8:57pm.

Respectfully submitted,

excused 
Dennis T. Dinkelacker, Chairman


Leslie Roden


Jim Sunderhaus


Jim Martin