

January 13, 2015

City Council
City of Cheviot, Ohio
3814 Harrison Avenue
Cheviot, Ohio 45211

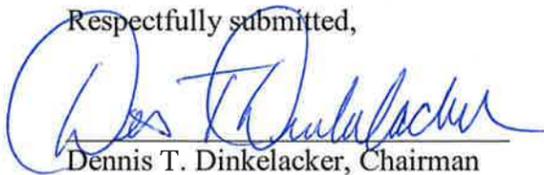
RE: Finance Committee Meeting

To All Members of Council:

The Finance Committee met on January 13, 2015 at 7:37 pm in the meeting room of the city building. In attendance were committee members: Jim Martin, Leslie Roden, Jim Sunderhaus and committee chair Dennis Dinkelacker. Also in attendance were Council Members: Kitty Zech, Bill Clark and Amy Richter, President of Council Debbie Slaughter, Safety Service Director Tom Braun, Auditor Theresa Ciolino-Klein and Fire Chief Bob Klein.

The focus of this meeting is pertaining to the possible purchase of an aerial ladder truck for the Fire Department. Chief Klein presented to the committee and others in attendance that the department had field tested the 78' HME Quint fire truck and were very satisfied with its performance and operating capabilities. The chief mentioned that all fire fighter's present during the demonstration were in favor of having this truck as part of their fleet. Chief Klein also stated that the pro's outweighed the cons of the HME Quint. This is the last of the demo's and they dealer is offering said truck at a price of just under \$600,000. Our Auditor presented to us our current carryover total for 2015, is just over a \$1,000,000. These are approximate figures, since the Auditor is working on the Certificate of Available funds. The committee and others in attendance were discussing possible creative financing for said ladder truck. A few examples that were brought up were: pay it off in full; put down half and finance the remaining balance over a three or five year period. After much discussion on various topics and shared input from committee members, administration and others in attendance, it was agreed upon by the committee to move forward on this acquisition. It is the finance chairman's responsibility to contact the Law Director to have him prepare a Resolution to authorize the SSD to go out for competitive bidding on said truck. Thank you to all in attendance for your input and continued support. Meeting adjourned at 8:35pm.

Respectfully submitted,


Dennis T. Dinkelacker, Chairman


Jim Sunderhaus


Leslie Roden

Jim Martin